



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

RQ-2

William C. Oldaker, Treasurer  
Searchlight Leadership Fund  
818 Connecticut Avenue, N.W., Suite 1100  
Washington, DC 20009

APR 03 2002

Identification Number: C00327395

Reference: December Monthly Report (11/1/01-11/30/01)

Dear Mr. Oldaker:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule H2 of your report indicates that your committee participated in "Nov. '01 LV Weekend" activities or events during the reporting period. However, there are no corresponding disbursements reflected on your Schedule H4. Note that you need not include activities on Schedule H2 if there are no corresponding payments made for the activity during the reporting period. If any disbursements were incorrectly reported, you should file an amended Schedule H4 with the correct unique identifying code or title, or provide clarifying information regarding the activities on Schedule H2.

-Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. Contributions from Indian tribes should be properly disclosed on a separate Schedule A, supporting Line 11(a)(i) of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements,